

# STATEMENT

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## Introduction

**DNV Business Assurance USA, Inc. (DNV)** has been commissioned by the management of DS GROUP S.p.A. to carry out an independent verification of its GHG emissions relevant to the 2023 calendar year. DS GROUP S.p.A. has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of DS GROUP S.p.A.. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including DS GROUP S.p.A. .

## Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to: the 2023 organization's GHG inventories - as described in the GHG emission report "Carbon Footprint Report – 2023" rev. 16/01/2024 and the organization's GHG related controls.

## Verification Scope

2023 Greenhouse Gas (GHG) emissions inventory which include Category 1 direct GHG emissions, Category 2 indirect energy GHG emissions and other significant GHG indirect emissions (Category 3 - Indirect GHG emissions from upstream transport and distribution for goods, employee commuting and business traveling, Category 4 – indirect GHG emissions from products and services used by the organization and Category 6- Other indirect GHG emissions)

## Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

## Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

## Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

## Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

### Operational Boundary

- Operational control consolidation approach
- Sites of:
  - Corso Venezia, 36, Milano , MI, Italy
- Reporting Period: 1 January 2023 to 31 December 2023

### 2023 Verified GHG Emissions in t CO<sub>2</sub>-eq (\*)

Category 1 Direct Emissions	6
Category 2 Energy Indirect Emissions (Location based)	45
Category 3 Indirect Emissions from Transportation	51
Category 4: Indirect GHG emissions from products used by organization	13
Category 6: Other Indirect GHG emission	11

(\*) CO<sub>2</sub> biogenic emissions are not included

### Assurance Opinion

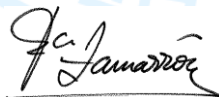
Based on the verification process conducted by DNV, we provide a Limited Assurance of the 2023 GHG Emissions Inventory of DS GROUP S.p.A. as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

### Independence

DNV was not involved in the preparation of any part of DS GROUP S.p.A. data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.  
4 March 2024



Lead Verifier  
**Piergiorgio Moretti**

Technical Reviewer  
**Francisco Zamarron**

Approver  
**Shruthi Bachamanda**

The purpose of the DNV group of companies is to promote safe and sustainable futures. The USA & Canada Sustainability team is part of DNV Business Assurance, a global provider of certification, verification, assessment and training services, helping customers to build sustainable business performance. [www.dnv.com/sustainability](http://www.dnv.com/sustainability)